



DAILY CURRENCY REPORT

9 February 2026

Kedia Stocks and Commodities Research Pvt. Ltd.

SEBI Registration Number: INH000006156

Disclaimer: <https://kediaadvisory.com/disclaimer>



9 February 2026

Domestic Currencies

Currency	Expiry	Open	High	Low	Close	% Change
USDINR	25-Feb-26	90.3200	90.9300	90.2425	90.7300	0.37
USDINR	25-Mar-26	90.5200	91.0500	90.4300	90.8900	0.35
EURINR	25-Feb-26	106.5525	107.3000	106.4025	107.0575	0.34
GBPINR	25-Feb-26	122.9500	123.3600	122.3150	123.2300	0.20
JPYINR	25-Feb-26	57.7425	58.0800	57.7425	58.0000	0.54

Open Interest Snapshot

Currency	Expiry	% Change	% Oi Change	Oi Status
USDINR	25-Feb-26	0.37	-0.14	Short Covering
USDINR	25-Mar-26	0.35	8.46	Fresh Buying
EURINR	25-Feb-26	0.34	0.81	Fresh Buying
GBPINR	25-Feb-26	0.20	-0.77	Short Covering
JPYINR	25-Feb-26	0.54	32.43	Fresh Buying

Global Indices

Index	Last	%Chg
Nifty	25693.70	0.20
Dow Jones	50115.67	2.47
NASDAQ	23031.21	2.18
CAC	8273.84	0.43
FTSE 100	10369.75	0.59
Nikkei	56689.50	4.49

International Currencies

Currency	Last	% Change
EURUSD	#N/A	#N/A
GBPUSD	#N/A	#N/A
USDJPY	#N/A	#N/A
USDCAD	#N/A	#N/A
USDAUD	#N/A	#N/A
USDCHF	#N/A	#N/A

Technical Snapshot



SELL USDINR FEB @ 90.75 SL 90.95 TGT 90.55-90.4.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
25-Feb-26	90.7300	91.32	91.02	90.63	90.33	89.94

Observations

USDINR trading range for the day is 89.94-91.32.

Rupee fell, singed by likely dollar outflows and traders lowering long bets, but posted its best rise in over three years

RBI maintained its key repo rate at 5.25% during its February 2026 meeting, amid confidence in a softer inflation outlook.

India's annual inflation accelerated to 1.33% in December 2025 but remained below the Reserve Bank of India's tolerance band of 2%-6%.

Technical Snapshot



SELL EURINR FEB @ 107.2 SL 107.5 TGT 106.9-106.6.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
25-Feb-26	107.0575	107.82	107.44	106.92	106.54	106.02

Observations

EURINR trading range for the day is 106.02-107.82.

Euro gained amid weakness in Rupee and the European Central Bank left interest rates unchanged as expected.

ECB reiterated that inflation is expected to stabilize at its 2% target over the medium term, while noting that the euro area economy remains resilient.

ECB President Lagarde said the euro area inflation outlook remains in a "good place."

Technical Snapshot



SELL GBPINR FEB @ 123.25 SL 123.5 TGT 123-122.75.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
25-Feb-26	123.2300	124.02	123.63	122.97	122.58	121.92

Observations

GBPINR trading range for the day is 121.92-124.02.

GBP gained amid week Rupee and BOE left interest rates unchanged at 3.75%

Four MPC members backed an 25bps cut to 3.5%, arguing that CPI inflation is expected to fall back towards the 2% target from April.

The Bank said risks from persistent inflation have continued to diminish, while downside risks linked to weaker demand.

9 February 2026

Technical Snapshot



SELL JPYINR FEB @ 58.2 SL 58.4 TGT 58-57.8.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
25-Feb-26	58.0000	58.28	58.14	57.94	57.80	57.60

Observations

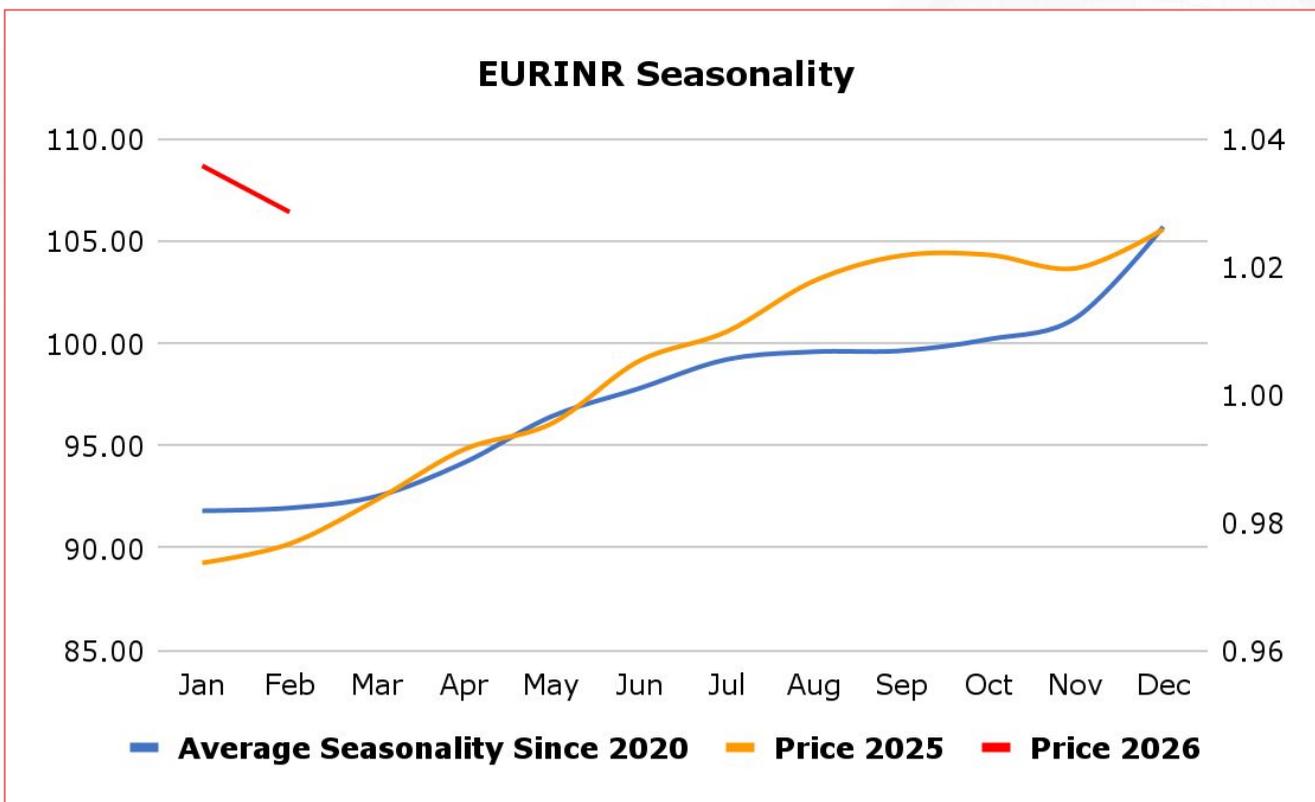
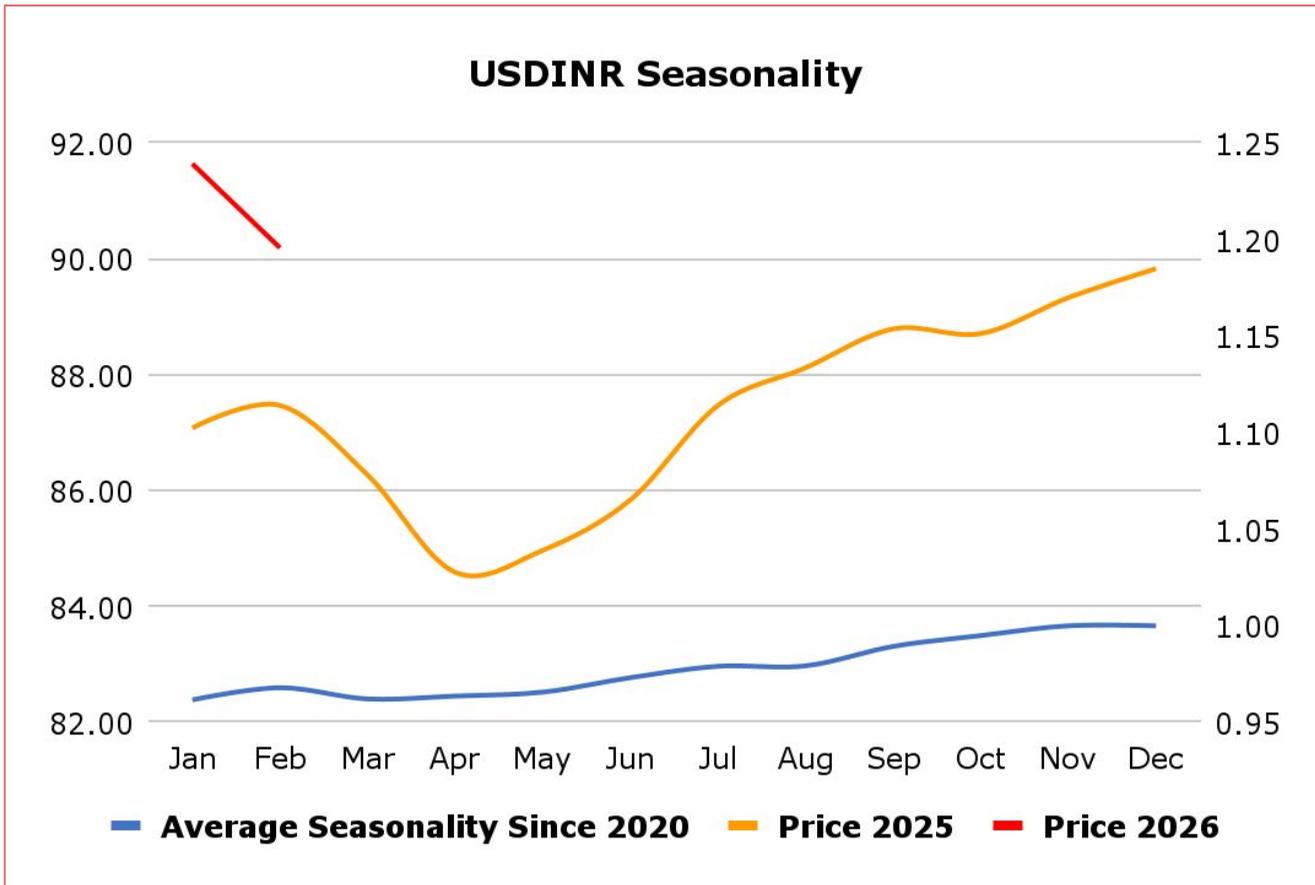
JPYINR trading range for the day is 57.6-58.28.

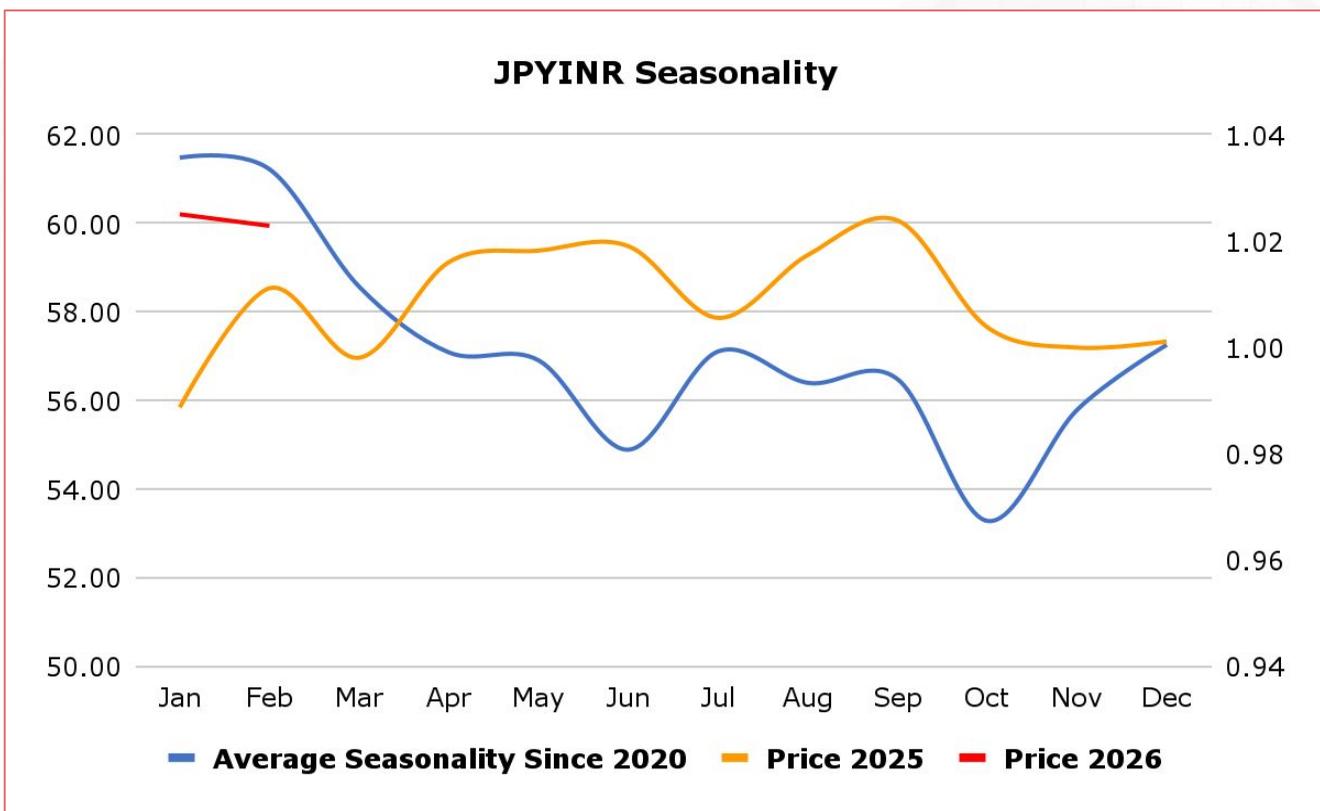
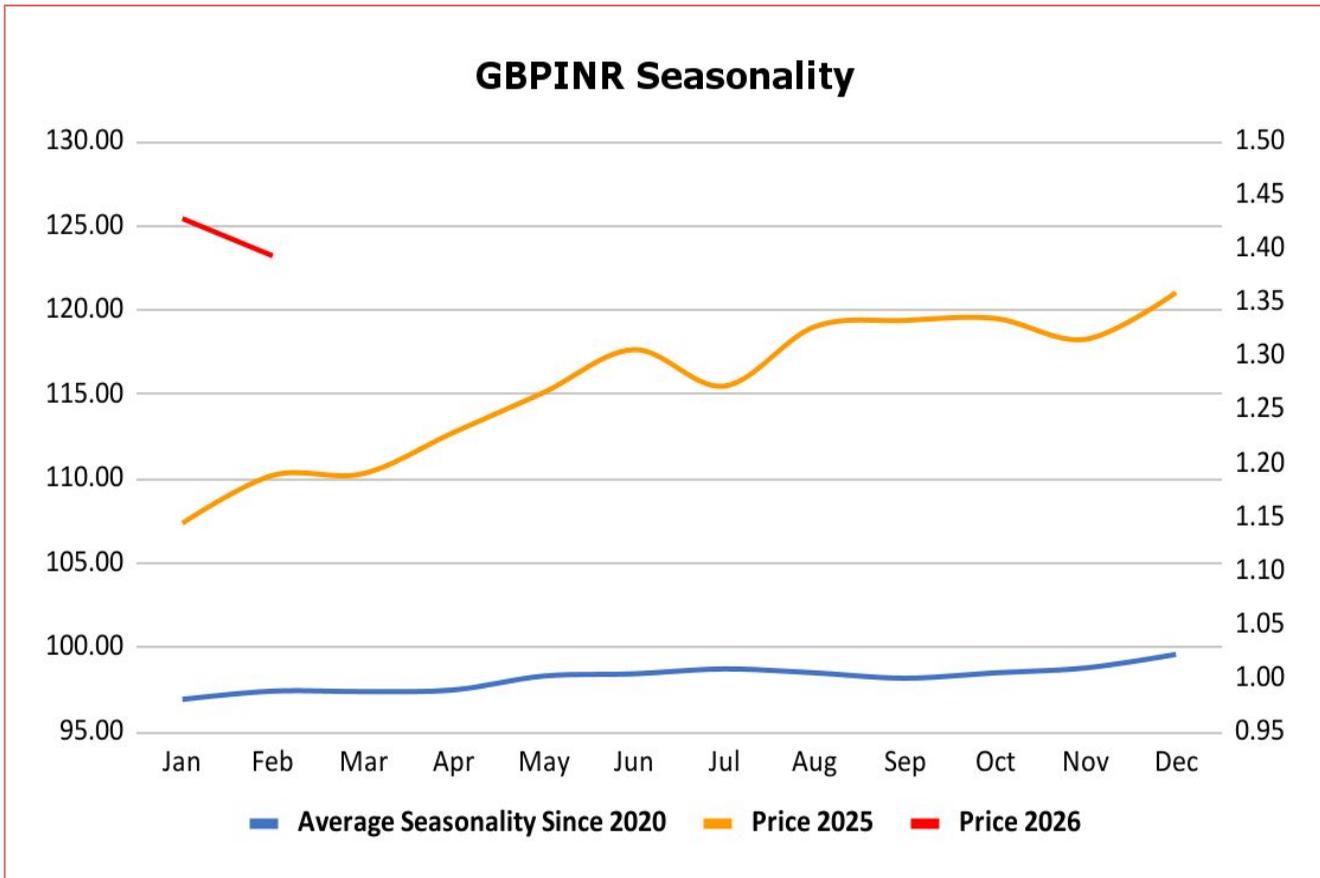
JPY recovered amid weakness in Rupee and ahead of Japan's Q4 GDP report.

Japan's foreign reserves rose by \$24.98 billion to \$1.39 trillion in January 2026, reaching the highest level since January 2022.

Household spending in Japan declined 2.6% yoy in December 2025, marking a deeper contraction after a 2.9% drop in the previous month.

9 February 2026





Economic Data

9 February 2026

Date	Curr.	Data
Feb 9	EUR	Sentix Investor Confidence
Feb 9	EUR	German Buba President Speaks
Feb 10	USD	FOMC Member Waller Speaks
Feb 10	USD	FOMC Member Bostic Speaks
Feb 10	USD	NFIB Small Business Index
Feb 10	USD	Core Retail Sales m/m
Feb 10	USD	Retail Sales m/m
Feb 10	USD	Employment Cost Index q/q
Feb 10	USD	Import Prices m/m
Feb 10	USD	Business Inventories m/m
Feb 10	USD	FOMC Member Hammack Speaks
Feb 10	USD	FOMC Member Logan Speaks
Feb 11	EUR	Italian Industrial Production m/m
Feb 11	USD	Average Hourly Earnings m/m
Feb 11	USD	Non-Farm Employment Change

Date	Curr.	Data
Feb 11	USD	Unemployment Rate
Feb 11	USD	Crude Oil Inventories
Feb 12	USD	Federal Budget Balance
Feb 12	USD	Unemployment Claims
Feb 12	USD	Existing Home Sales
Feb 12	USD	Natural Gas Storage
Feb 13	EUR	German Buba President Speaks
Feb 13	USD	FOMC Member Logan Speaks
Feb 13	USD	FOMC Member Miran Speaks
Feb 13	EUR	Flash Employment Change q/q
Feb 13	EUR	Flash GDP q/q
Feb 13	EUR	Trade Balance
Feb 13	USD	Core CPI m/m
Feb 13	USD	CPI m/m
Feb 13	USD	CPI y/y

News

The Bank of England kept interest rates on hold, but only after an unexpectedly narrow 5-4 vote, and said it expects a reduction if a sharp fall in inflation due in the coming months proves not to be a blip. Despite a big cut to its forecast for Britain's economic growth this year and a rise in unemployment, the BoE left its benchmark Bank Rate at 3.75%. Governor Andrew Bailey was one of the five MPC members who backed the decision to hold. He said his position was likely to change if a forecast fall in inflation to the BoE's 2% target from April looked sustainable. "We need to make sure that inflation stays there, so we've held rates unchanged at 3.75% today," Bailey said in a statement. "All going well, there should be scope for some further reduction in Bank Rate this year." He stressed he did not have any specific date in mind for the next rate cut, but the narrower-than-expected vote may prompt investors to bring forward bets on the BoE's next move.

Bank of Japan board member Kazuyuki Masu said the central bank must raise interest rates in a timely fashion to avoid underlying inflation from exceeding its 2% target. Masu said he believes Japan's underlying inflation remains below 2% but is "drawing very close" to that level, as companies and households shed their deep-rooted deflationary behaviour. "I am convinced that continuing with further policy interest rate hikes will be needed to complete the normalization of monetary policy in Japan," Masu said in a speech to business leaders in Matsuyama, in western Japan. With Japan clearly entering an inflationary phase, the BOJ must ensure that underlying inflation remains below 2% through "timely and appropriate rate hikes", Masu said. "At the same time, it is critical to ensure excessive rate hikes do not disrupt the virtuous cycle of a moderate rise in prices and wages that has finally begun to gain momentum in Japan," he said, adding that the BOJ will therefore proceed cautiously with rate hikes.

**Scan the QR to connect
with us**



KEDIA ADVISORY

KEDIA STOCKS & COMMODITIES RESEARCH PVT LTD.

Mumbai. INDIA.

For more details, please contact Mobile: +91 9619551022

Email: info@kediaadvisory.com

SEBI REGISTRATION NUMBER - INH000006156

For more information or to subscribe for monthly updates

Visit www.kediaadvisory.com

This Report is prepared and distributed by Kedia Stocks & Commodities Research Pvt Ltd. for information purposes only. The recommendations, if any, made herein are expressions of views and/or opinions and should not be deemed or construed to be neither advice for the purpose of purchase or sale through KSCRPL nor any solicitation or offering of any investment /trading opportunity. These information/opinions/ views are not meant to serve as a professional investment guide for the readers. No action is solicited based upon the information provided herein. Recipients of this Report should rely on information/data arising out of their own investigations. Readers are advised to seek independent professional advice and arrive at an informed trading/investment decision before executing any trades or making any investments. This Report has been prepared on the basis of publicly available information, internally developed data and other sources believed by KSCRPL to be reliable. KSCRPL or its directors, employees, affiliates or representatives do not assume any responsibility for or warrant the accuracy, completeness, adequacy and reliability of such information/opinions/ views. While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates or representatives of KSCRPL shall be liable for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including lost profits arising in any way whatsoever from the information/opinions/views contained in this Report. The possession, circulation and/or distribution of this Report may be restricted or regulated in certain jurisdictions by appropriate laws. No action has been or will be taken by KSCRPL in any jurisdiction (other than India), where any action for such purpose (s) is required. Accordingly, this Report shall not be possessed, circulated and/ or distributed in any such country or jurisdiction unless such action is in compliance with all applicable laws and regulations of such country or jurisdiction. KSCRPL requires such a recipient to inform himself about and to observe any restrictions at his own expense, without any liability to KSCRPL. Any dispute arising out of this Report shall be subject to the exclusive jurisdiction of the Courts in India.